The table below shows how the taxable remission would affect an employee's paycheck and net income. This is for example purposes only, and assumes a tuition benefit worth \$5,000 over the \$5,250 exclusion.

For eligibility questions, (321) 674	s, application for and approv	val of TR please call the	e Office of Human Resou	urces at

No. Taxes on your graduate coursework must be recorded and collected by the end of the semester or session in which the benefit is reported. Employees should plan ahead so they are prepared.

No. The IRS does not permit the University to accept direct payments from an employee towards income tax withholding. We are required to withhold from the employee's paychecks.

No. Educational Assistance is not a benefit that can be excluded from payroll taxes and must be reported and paid at the time the benefit is received.

Income earned in addition to your regular salary is considered supplemental. The IRS defines a flat supplemental tax withholding rate set at the middle tax rate of the IRS graduated tax tables. This is currently set to 22%. We cannot change the rate of withholding and review the rates in each year against the published IRS tax tables.

Please contact the Office of Human Resources at (321) 674-8100 or via email at hr@fit.edu. The Benefits Representative in charge of tuition remission will be able to tell you whether your forms have been completed and processed. If the TR forms have been processed by HR but has not yet appeared in your